

PNW Section SRM
Financial Report for April 13, 2021

Current Balance

Current Balance of all accounts as of April 7, 2021	\$ 50,357.51
Outstanding bills, (awards and newsletter costs)	\$ 0 (Awards, newsletter soon?)
Balance:	\$ 50,357.51

Summary of Accounts

PNW Section Equity		
Operating account, cost of doing business	\$14,001.92+ 11,307.64 (PayPal) =	\$25,309.56
Mellergaard/Endowment Fund	\$16,322.78	None used in 2020-1
Only use interest for general operations ¹		No interest generated
OWIC/EW&L Anderson Fund	\$8,725.17	Auction / donation
Use for student activities*		
Old Paypal Account (established for meeting support)	\$0 (funds now accounted for in Equity)	
Do we want to keep a certain amount in this account for "loans" to Chapters for hosting meetings or just add money to it based on board approved requests from Chapters?		
Total: \$ 50, 357.51		

The summary of accounts is based off the amounts the board agreed to in the fall of 2018 (November 27, 2018), which was passed in the spring of 2019 (May 8, 2019).

*Note on 2021 Student Activities, Annual Meeting is Virtual in 2021, and HYSF is going to be postponed until 2022.

¹ The board needs to determine how this money should be invested/dealt with to generate interest

2020-2021 Budget Summary

Type of Transaction	Description	2021 Budgeted (adjusted)	2021 Income or Spent to date unless date specified	Remainder for 2021
Income	Membership	900	985 (2020) have not gotten 2021 yet	\$ 85
	Section Meeting Revenue	500	852.00 (summer '19) 1330.74 (fall '19)	Nothing is planned to generate budgeted income. Total generally goes to Equity. 2019 fall profit to student travel per board vote
	Paypal		11,307.64	Added to Equity
	Silent Auction Revenue ² (fall meeting)	0	455.00 (fall '19) 91 endow 364 students	Added to endowment /OWIC, EW&L Anderson, no events 2020/2021 planned to add
	Auction (summer meeting)	0	350.66 (sum '19)	Added to EW&L Anderson, no events 2020/2021 planned to add
	Donation – Youth Activities	0	400.00 donations	Added to OWIC, EW&L Anderson
Expenditures	Student Activities – HSYF and/or college	2,000	787.25	1,212.75 remaining
	Student Activities – High Desert Youth Range Camp	600	0	2020 and 2021 camp was cancelled 600 remaining
	Presidents Fund	500	450	50 remaining
	Award Plaque	500	514.50	14.50\$ over
	Endowment Fund	100	0	100
	Bank PP/Fees	50	10	40 remaining
	Corporation Fee	50	40	10 remaining
	DOJ Fee (taxes)	50	40	10 remaining
	Newsletter costs	150	0	150 remaining
Webpage fee	12	15.99	Went over but paid for 2 years in 2021	

² 20% to endowment, 80% to students